

# **Financial Leaders Training Cente**

# Financial Accounting - 2

This five days' course will tack participants in depth into general accepted accounting principal enhancing their understanding the accounting methods used in preparing and disclosing the financial statements.

## By the end of this course you will be able to:

- Acquire in depth knowledge of accounting principles and practices Understand impact of accounting methods on performance and financial position.
- Appreciate role of statutory auditors and their reports.

## **Course Outline**

- Generally Accepted Accounting Principles (GAAP)
- Preparation of financial statements
- Various accounting methods and their impact on financial information
- Cash vs. accrual system of accounting
- Methods of valuation of inventories
- Accounting treatment of Fixed Assets and Methods of charging depreciation.
- Accounting treatment of Accounts Receivables and its related provision.
- Accounting treatment of Long Term Loans.
- Valuation of investments
- Accounting treatment for operating and capital leases
- Computation of shareholders' equity
- Role of statutory auditors and examination of their reports
- Exercises

#### **Target Audience**

- Credit officers, credit analysts, corporate relationship managers
- Anyone interesting in accounting methods and techniques





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#### **Prerequisites**

- Financial Accounting 1 or equivalent courses
- Fluency in English for English courses.

# Course's language

• Arabic / English

## **Course Duration**

• 5 Days

# Course date

• According to customer request.

# VENUE

• According to customer request.

# Course Fee

• SAR 4,500

### This course entitles you to attend:

- Financial statements analysis.
- Cash-Flow analysis

### Upon successful completion of this course, participants will obtain

• Course Attendance Certificate