



# Understanding UCP 600

This five days' course will explain to participants the 39 articles of the uniform customs and practices for documentary credit publication # 600

## By the end of this course you will be able to:

- Introduce the UCP600 to participants
- Be able to issue a letter of credit
- Be able to apply the 39 articles of the UCP600 to real life situations

## Course Outline

- Application, Definitions, Interpretations
- Credits v. Contracts, Documents v. Goods, Services or Performances
- Availability of Credits by Payment, Deferred Payment, Acceptance and Negotiation
- Expiry Date and Place for Presentation
- Complying Presentation, Examination of Documents and notice of Refusal of Discrepant documents.
- Original Documents and Copies
- Liabilities and Responsibilities
- Trade Documents
- Transferable Credits and Assignment of Proceeds

## Course's language

- Material and slides in English, elaboration and discussion during the class in Arabic.

## Target Audience

- Trade specialists at the trade services dept.



### Prerequisites

- Attend the International trade fundamentals course or, have at least two years trade services experience

### Course Duration

- 5 Days ) 5 training hours)

### Course Date

- Will be determined according to customer request

### Course Fee:

- In class: SAR 5,800
- Online: SAR 4,200

### This course entitles you to attend:

- ISBP 745

### Upon successful completion of this course, participants will obtain

- Certificate of Attendance