



Incoterms 2020

ICC Pub. 723

Incoterms 2020 is giving the trade community the solution for several issues, for example the FCA rule is now properly fit for the sea containerized shipment and the CIP is now by default at the maximum insurance coverage. During the course a lot of important points will be discussed.

By the end of this course you will be able to:

- To explain what the Incoterms®2020 rules do and do not do and how they are best incorporated;
- To set out the important fundamentals underpinning the Incoterms 2020 rules; delivery, risk, and the relationship between the Incoterms rules and the contracts surrounding a typical contract of sale for export;
- To explain how best to choose the right Incoterms 2020 rule for the particular sale contract;
- To set out the central changes between Incoterms® 2010 and Incoterms® 2020

Course Outline

Module one (introduction)

- What the Incoterms rules do
- What the Incoterms rules do not do
- How best to incorporate the Incoterms rules
- Delivery, Risk and Costs in the Incoterms 2020 rules
- Incoterms 2020 rules and the carrier
- Incoterms 2020 rules – rules for the contract of sale.
- The eleven Incoterms 2020 rules – maritime and non-maritime
- Choosing the right Incoterms rule for the particular sale contract
- The order within the Incoterms 2020 rules



- Differences between Incoterms 2010 and Incoterms 2020
- Rule by rule explanation

Target Audience

- Banks
- International traders (Importers, Exporters)
- Domestic traders (Buyers, Sellers)
- Employees in the departments of sales, purchases, and contracts in companies, establishments, factories and silos.
- Lawyers
- Employees in field of cargo insurance
- Shipping companies and agents
- Cargo Brokers
- Workers at Harbors
- Customs staff
- Trade specialists in the Governments Authorities.
- Trade specialists in Chambers of Commerce & Industry

Course's language

- Material and slides in English, explanation and elaboration during the class in Arabic. Material is the original book of Incoterms.

Prerequisites

- None

Course Duration

- 2 Days

Course Date

- To be determined upon request.

Course Fee

- SAR 3,200



This course entitles you to attend:

- None

Upon successful completion of this course, participants will obtain

- Training Attendance Certificate

For registration:

Send email to:

info@fltctraining.com