



Swift Universal Payment Confirmation Online virtual training

Starting from **22 November 2020, it will be mandatory** for all banks in Saudi Arabia and worldwide to confirm when a customer payment (MT 103) has been:

- ❖ credited to the account of the beneficiary,
- ❖ placed on hold,
- ❖ rejected or
- ❖ transferred outside of SWIFT.

-The confirmation is expected within maximum 2 business days following the payments' value date.

-The **score measurement** improvement period **starts** before 22 November 2020; it starts on **5 September 2020**.

-SWIFT will apply a simple traffic light system to monitor banks compliance as follows:

- **Green** indicates banks are fully compliant.
- **Orange** indicates institutions are not compliant for one week. In the case of an orange indicator, institutions have 12 weeks to reach compliance before being issued a red rating.
- **Red** indicates institutions that are not compliant and have missed the 12-week compliance cut off.

-Such traffic colors (green, orange and red) will be seen only by the bank itself, till 31 May 2021, for each bank to improve itself, But.....

-Starting **1 June 2021**, SWIFT will make the traffic **color** of each bank **visible** to the banking community worldwide, **where a bank will be judged by "its traffic color"**.



By the end of this course you will be able to:

- ❖ Understand the SWIFT payment universal confirmation to the banking community
- ❖ Confirm customers payment manually and understand how it will be done automatically.
- ❖ For AML and compliance dept. fully understand how dangerous is non-compliance with the SWIFT new “universal payment confirmation” rules.

Course Outline

- ❖ Universal confirmation introduction
- ❖ Q & A universal confirmation
- ❖ The five ways to confirm payments
 1. The Basic Tracker
 2. Automated MT 199 confirmations
 3. Confirm via API calls
 4. ISO 20022
 5. Batch confirmations

Target Audience

- ❖ back office payment operations.
- ❖ AML
- ❖ Compliance

Course's language

- ❖ Material and slides EN, elaboration and discussion during the class in AR.

Prerequisites

- ❖ None



Course Duration

- ❖ The **virtual online training** will be spread over 2 days (3 hours each day). Total training will be for 6 training hours

Course Dates

- ❖ September 27, 28 September 2020
- ❖ From 6:00 p.m. to 9:00 p.m.

Course Fee

- ❖ SAR 1,250

This course entitles you to attend:



Upon successful completion of this course, participants will obtain

- ❖ Training attendance certificate.

For registration : [click here](#)

Or

Send email to:

info@fltctraining.com



Mohamed Atteya

Mohamed Hosny Atteya

ICC. Paris authenticated “Incoterms 2020 “ trainer.

international trade & SWIFT training expert.

Currently Mohamed is the international trade consultant at the International Chamber of Commerce / Saudi Arabia, Council of Saudi Chambers.

Mohamed through his position at ICC. Saudi Arabia contributed in the preparing and development of:

- ❖ Uniform Rules for Bank Payment Obligation
- ❖ International Standards Banking Practice pub. 745
- ❖ Incoterms2020
- ❖ Electronic Uniform Rules for Collection V.1
- ❖ Electronic Uniform Customs and Practice for Documentary Credits V.2

Mohamed innovated a new training line combining both banking operations practices in trade finance, cash and liquidity management and customers transfers with its related rules and regulations in the compliance and AML field internationally and locally.

Also worked at the International Chamber of Commerce/Paris as a member of the Speakers Bureau, and at the International Chamber of Commerce/ Amman-Jordan as international trade training expert.

Mohamed is currently a member of the MT798 SWIFT Working Group of experts responsible for developing new SWIFT messages for the exchanges between mega corporates and banks in trade finance field.

And acted as a certified training partner at SWIFT/Belgium, specialized in trade finance, funds transfer and cash management.

Mohamed has about 35 years of banking, training and consultation experience, worked in the banking sector and at the American University in Cairo as an instructor for international trade and at international bodies such as ICC.Paris SWIFT/Belgium as consultant and at the Saudi Arabian Monetary Agency (the Institute Of Banking) as professional trainer.