



New Swift messages for Guarantees

The importance of this course is that starting 21 November 2021, being the date the new SWIFT standard release, all banks worldwide are expected to use the new Guarantees message.

Also in this course we will explain the re-structure of the trade finance SWIFT messages chart that will take place on the 21st of Nov.2021.

By the end of this course you will be able to:

- ❖ Understand the new SWIFT Guarantees messages updates that will be valid starting 21 Nov.2021.

Course Outline

- ❖ General information about Changes for Standard Release Nov. 2021 – Category 7 (the re-structure of the trade finance SWIFT messages chart).
- ❖ MT 760 issue of a demand guarantee or stand-by letter of credit.
- ❖ MT 761 Continuation of MT 760 .
- ❖ MT 768 Acknowledgement of a demand guarantee or stand-by letter of credit.
- ❖ MT 767 Amendment to a demand guarantee or stand-by letter of credit.
- ❖ MT 775 Continuation of MT 767.
- ❖ MT 787 Guarantee/Standby Letter of Credit Amendment Response.
- ❖ MT 765 Guarantee/Standby Letter of Credit Demand.
- ❖ MT 786 Guarantee/Standby Letter of Credit Demand Refusal.
- ❖ MT 785 Guarantee/Standby Letter of Credit Non-Extension Notification.
- ❖ MT 769 advice of a reduction or release.
- ❖ MT 759 Ancillary Trade Structured Message.



Target Audience

- All trade services staff.

Course's language

- Material and presentation in EN, elaboration and discussion during the class in AR.

Prerequisites

- Strong knowledge of guarantees practice is a must, as this course is designed to explain the new swift guarantees messages and not the technicalities or the rules of guarantees.

Course Duration

- 6 online training hours.

Course Date

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Course Fee

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This course entitles you to attend:

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Upon successful completion of this course, participants will obtain

- Training attendance certificate.

Mohamed Hosny Atteya



Currently Mohamed is:

- Authentic training expert at International Chamber of Commerce Paris
- Independent trade finance expert at the trade and investment committee at International Chamber of Commerce Paris
- The international trade consultant at the International Chamber of Commerce / Saudi Arabia, Council of Saudi Chambers.
- Member of the MT798 SWIFT-Belgium, Working Group of experts responsible for developing new SWIFT messages in trade finance.

Mohamed through his position as independent individual trade finance expert at the trade and investment committee at ICC. Paris, contributed in establishing:

- The latest ICC. Publication # 806
- -“ICC Handbook on Transport and the Incoterms 2020 Rules”

Mohamed through his position at ICC. Saudi Arabia contributed in the establishing:

- Uniform Rules for Bank Payment Obligation
- International Standards Banking Practice pub. 745
- Incoterms2020
- Electronic Uniform Rules for Collection V.1
- Electronic Uniform Customs and Practice for Documentary Credits V.2

Mohamed innovated a new training line combining both banking operations practices in trade finance, cash and liquidity management and customers transfers with its related rules and regulations in the compliance and AML field internationally and locally.

Mohamed acted as a certified training partner at SWIFT/Belgium, specialized in trade finance, funds transfer and cash management.

Mohamed has about 36 years of banking, training and consultation experience, worked in the banking sector and at the American University in Cairo as an instructor for international trade and at international bodies such as ICC. Paris SWIFT/Belgium as consultant and at the Saudi Arabian Monetary Agency (the Institute Of Banking) as professional trainer.