

From MT to MX The new ISO 20022 Payment Messages Part 1

This course (part 1) is the first in a series of specialized training courses designed to explain the ISO 20022 payment XML messages from the business point of view, and to be considered as basic knowledge requirements for banks to deal with this relatively new issue.



Course's language:

Material and slides in EN, elaboration and explanation in AR.



Course Duration:

5 Days



Location:

Online –Zoom App



Target Audience

Back office operations.



Course Fees:

SAR 4,900



This course entitles you to attend:

A series of specialized training courses designed to explain the ISO 20022 payment XML messages



Course Date:

11 Dec 2022

6:00 P.M. till 9:00 P.M

UTC +03:00 Riyadh .



For registration

Click here



Or Send email to:
info@fltctraining.com

From MT to MX

The new ISO 2022 Payment Messages

Part 1

Starting Nov. 2022, the interim period for the use of the new ISO 2022 Payment Messages will start till Nov. 2025 where all payments will be processed using the MX pacs.008 and pacs.009 and their related messages.

This course is designed to explain the reason behind changing the old MT103, MT202 & MT202 COV, as well as explaining the characteristics of the MXs that will be en sha ALLAH used.

By the end of this course you will be able to:

- ❖ Explain the shortage of MT103 in meeting the wolfsberg payment transparency requirements.
- ❖ Explain the migration and the ISO 2022 characteristics
- ❖ Briefly explain the MX pacs.008

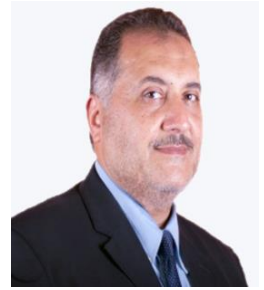
Course Outline

- ❖ The reason why the MT 103 & MT 202COV did not met the requirements of the “Wolfsberg Payment Transparency Standards”
- ❖ Timeline for the migration
- ❖ Migration from MT to MX
- ❖ Introduction to ISO 2022 standard
- ❖ Comparison between:
 - Customer data structure using the ISO 2022 pacs 008 & the SWIFT MT 103
 - Structured data Vs. Unstructured data within the PACS 008
- ❖ Brief explanation for the Pacs.008

Trainer



Mohamed Hosny Atteya



Currently Mohamed is:

- ❖ Member of the global banking commission at ICC. Paris
- ❖ Member of ICC. Paris technical advisors' briefings working group Authentic training expert at International Chamber of Commerce Paris
- ❖ Independent trade finance expert at the trade and investment committee at International Chamber of Commerce Paris
- ❖ The international trade consultant at the International Chamber of Commerce / Saudi Arabia, Council of Saudi Chambers.
- ❖ Member of the MT798 SWIFT-Belgium, Working Group of experts responsible for developing new SWIFT messages in trade finance.

Mohamed through his position as independent individual trade finance expert at the trade and investment committee at ICC. Paris, contributed in establishing:

- ❖ The latest ICC. Publication # 806 "ICC Handbook on Transport and the Incoterms 2020 Rules"

Mohamed through his position at ICC. Saudi Arabia contributed in the establishing: Uniform Rules for Bank Payment Obligation

- ❖ International Standards Banking Practice pub. 745
- ❖ Incoterms2020
- ❖ Electronic Uniform Rules for Collection V.1
- ❖ Electronic Uniform Customs and Practice for Documentary Credits V.2

Mohamed innovated a new training line combining both banking operations practices in trade finance, cash and liquidity management and customers transfers with its related rules and regulations in the compliance and AML field internationally and locally.

Mohamed acted as a certified training partner at SWIFT/Belgium, specialized in trade finance, funds transfer and cash management.

Mohamed has about 37 years of banking, training and consultation experience, worked in the banking sector and at the American University in Cairo as an instructor for international trade and at international bodies such as ICC. Paris SWIFT/Belgium as consultant and at the Saudi Arabian Monetary Agency (the Institute Of Banking) as professional trainer.