



Finance for Non-Finance Senior Managers

This training course aims to provide senior professionals with the knowledge and skills necessary to understand finance and accounting principles. The course will be designed to improve financial literacy and decision-making among leaders who do not have a financial background.

By the end of this course you will be able to:

- ❖ Provide participants with an understanding of financial concepts and terminology.
- ❖ Help participants develop financial skills and tools to make better decisions.
- ❖ Empower participants to take a more active role in financial planning and decision-making.

Course Outline

- ❖ **Introduction to financial statements and their components: -**
 - What is the Accounting System?
 - Users of Accounting information
 - Relationship between business activities and financial statements
 - The Accounting Equation
 - Multiple steps Income statement
 - Classified Balance Sheet
 - Cash-Flow statement
 - Statement of stockholders' equity (Retained Earnings statement)
- ❖ **Understanding financial ratios and their significance: -**
 - Trend Analysis
 - Vertical Analysis, and common size statements
 - Liquidity analysis
 - Working capital analysis
 - Profitability analysis

- Operational analysis
- Leverage analysis
- Break event point analysis
- ❖ **Budgeting and forecasting: -**
 - Budgeting Basics
 - Preparing the Operating Budgets
 - Preparing the Financial Budgets
 - **The concept of Budgetary Control:**
 - Static Budget
 - Flexible Budget
 - Types of Responsibility Centers
- ❖ **Cost accounting principles: -**
 - Cost Behavior Analysis (Fixed vs Variable cost)
 - Cost Volume Profit Analysis
 - Job Order Costing
 - Process Costing
 - Activity Based Costing
- ❖ **Capital budgeting and investment decision-making: -**
 - Risk / Return relationship
 - Money time value
 - Components of Required Rate of Return (RRR)
 - **Investment Evaluation process:**
 - Payback period
 - Annual rate of return
 - **Discounted Cash Flow:**
 - ✓ Net Present Value (NPV)
 - ✓ Internal Rate of Return (IRR)
- ❖ **Financial management and control: -**
 - The concept of budgetary control
 - The concept of responsibility in Accounting
 - Responsibility Accounting for Cost Center
 - Responsibility Accounting for Profit Center
 - Responsibility Accounting for Investment Center

Course's language

- ❖ Training Material and PowerPoint presentation will be in English or Arabic, and explanation and group discussion will be in Arabic



Target Audience

- ❖ Senior Leaders and managers

Prerequisites

- ❖ None

Course Duration

- ❖ 5 Days

Training Venue

- ❖ According to customer request.

Course Date

- ❖ Will be determined according to customer request.

Course Fee

- ❖ According to the financial proposal.

This course entitles you to attend:

- ❖ Financial analysis, and cash-flow preparation and analysis.

Upon successful completion of this course, participants will obtain

- ❖ Training attendance certificate.